



**WX Scholars Program
Application 2018-2019**



WX SCHOLARS PROGRAM

WX, New York Women Executives in Real Estate, is an invitation-only association of more than 200 senior level women representing all aspects of the commercial real estate industry, from owners, developers and private equity professionals to lawyers, architects, bankers, brokers and engineers.

The WX Scholars Program's goal is to encourage and support bright and talented young women pursuing challenging careers in real estate and related professions in the New York metropolitan area. Since the program was launched in 2004, scholarships have been awarded to over 269 women at 15 schools totaling approximately \$1.26 million. Both monetary and non-monetary awards are granted to women who WX believes would benefit from an association with WX.

There are numerous benefits to a WX Scholarship, including participation in the WX Mentoring Program, which matches recipients with WX mentors, as well as no-cost admission for up to two years to many WX-hosted events, such as monthly breakfasts and the annual dinner. These activities develop productive relationships and offer networking opportunities to support recipients as they enter the workforce. Applicants in need of financial assistance may receive a monetary scholarship to help offset tuition costs.

Scholarships are awarded on an annual basis to students studying real estate and related subjects, such as architecture, law and engineering among others, at the graduate or undergraduate levels. Applicants must be in their final year of required coursework for the degree and/or major and enrolled in the school during the full 2018/2019 academic year to receive a scholarship. Award criteria is based on i) academic merit; ii) a demonstrated interest in real estate through courses, clubs, internships and work experience; and iii) a high likelihood of working in the New York metropolitan area upon graduation.

Participating schools have included Columbia University, New York University, Baruch College, New York Law School, The City College of New York (CCNY), Pratt Institute, Rutgers University, University of Pennsylvania, Lehigh University, Cornell University and Fordham.

Applications will be accepted between November 15, 2018 and January 31, 2019. Scholarship Committee members will interview finalists in February 2019 in person or via telephone as required, and scholarships will be awarded in April 2019.

Please contact WX Scholarship Coordinator:

Samantha Kayne
info@wxnyre.com
Tel: 212-414-9309
Fax: 212-450-7301

WX Inc.

380 Lexington Avenue
Suite 1920
New York, NY 10168

info@wxnyre.com
(212) 414-9309

WX SCHOLARS PROGRAM BENEFITS

The WX Scholars Program helps pave the way for the next generation of women in the commercial real estate industry. Scholars benefit from a forum for visibility and exchange with leading female executives in New York's dynamic real estate industry.

Scholars are also invited to a number of WX events and will be hosted by members of the WX Scholarship Committee.

- **Mentoring** – WX is now in its eighth year of the Mentoring Program, specifically designed to match up recipients with WX mentors and provide them with specific programs and hopefully, productive relationships and networking opportunities as they enter the workforce. Through formal programs and both formal and informal mentoring, WX aims to provide young women in the real estate industry an opportunity to leverage the knowledge and experience of WX members as they begin their real estate careers. All WX scholarship recipients are eligible to participate in the structured program for two years and be paired with a different Mentor each year.
- **Monthly Breakfasts** – WX holds monthly breakfast meetings for members and invited guests. A distinguished speaker or panel in the field of real estate or related topic is showcased. Scholarship recipients are invited to attend for free for the first two years after being selected, then at a reduced rate of \$25 for to the next two years, after which full rates apply.
- **Conversations & Perspectives** – WX hosts events that provide a unique opportunity for female students and junior professionals interested in real estate to converse with the leading female executives in New York's dynamic real estate industry. Previous topics have included: "Green" is Money; Private Equity Perspectives; NY State of Mind – Real Estate Trends in New York City; A Survival Handbook – Career Strategies for Women in Real Estate; and Hurricane Sandy and Rising Currents. Scholarship recipients are invited to attend as free guests for up to two years after being selected.
- **Financial Assistance** – Applicants can apply for up to \$10,000 of financial assistance to offset tuition costs.
- **WX Annual Dinner** – An allotted number of seats are reserved for scholarship recipients for an opportunity to meet and network with a broader section of the commercial real estate population within New York City. Scholarship recipients are eligible for this benefit for up to five years after being selected. Tickets for the first two years are complimentary and at a discounted rate for three years afterwards.

Application Materials

WX SCHOLARS PROGRAM

2018/2019 Academic Year

General Information for Applicants

- Eligibility:** WX awards scholarships on an annual basis to promising women students studying real estate at the undergraduate and graduate levels. Students must be enrolled in school during the full 2018/2019 academic year. The criteria we use in awarding scholarships are as follows: i) academic merit; ii) a demonstrated interest in real estate through courses, clubs, internships and work experience; and iii) a high likelihood of working in the New York metropolitan area upon graduation. Candidates who meet the above criteria and have applied previously, but have not received an award may reapply.
- Students applying to the Scholars Program must be in their final year of studies, having a graduation date that falls between May 2019 to February 2020. There is a maximum one award per student; previous recipients will not receive additional awards.
- Consistent with WX's mission of promoting the advancement of women in the New York City real estate industry, the Scholars Program is limited to U.S. citizens and permanent residents.
- Scholarship Amount:** Recipients can apply for a financial award based on demonstrated financial need. Scholarship award amounts range and may be awarded up to \$10,000 for each recipient.
- Financial awards are made by check directly to the school (i.e. bursar's office), not to the student herself. The student is responsible for determining how a financial award might impact her financial aid package.
- Application Materials:** A description of all required application materials is attached.
- Deadline for Submitting** Applications will be accepted between November 15, 2018 and January 31, 2019. ***Late and incomplete applications will not be accepted or considered.***
- Application:** The deadline for submission of applications is 5pm on January 31, 2019. Applications should be mailed or emailed to the contact below. Candidates may be asked to meet with the WX Scholarship Committee in February 2019.
- Notification:** Applicants will be notified of scholarship decisions in April 2019. WX Scholarship Committee will make recommendations to the WX Board by March 31st 2019 to be submitted for WX Board for approval at the April 2019 Board Meeting. Scholarship will be awarded in April 2019 after WX Board approval is received. **During scholarship application process (February 2019 through April 2019), if student accepts employment outside of NYC, WX Scholarship committee must be informed immediately.**

WX SCHOLARS PROGRAM
2018/2019 Academic Year

WX (New York Women Executives in Real Estate) is pleased to offer scholarships to women in specified graduate or undergraduate real estate-related programs. Applicants must be in their final year of required coursework for their degree. Each scholarship will be awarded to a student who demonstrates academic excellence, a strong interest in real estate through courses, clubs, internships, and work experience, and a high likelihood of working in the New York City metropolitan area upon graduation.

The WX Scholarship Committee will evaluate student applicants who are nominated by their faculty, and designate the recipients.

Applications must include the following:

1. **Essay.** An essay, not to exceed one typewritten page. The student will identify her degree program, and discuss her career expectations and how past and present work experience and education have contributed to her planned career path. The essay should include a statement explaining why the student feels that the scholarship should be awarded to her.
2. **Description of the Major and/or Degree Program.** The application should include a description of the requirements of the degree including required and elective course offerings.
3. **Transcripts.** Grade point average for coursework in the current program as well as previous undergraduate and graduate work (as applicable). Please include copies of graduate (as applicable) and undergraduate transcripts.
4. **Faculty Recommendation.** A letter of recommendation from a member of the faculty of the applicant's program.
5. **Second Recommendation.** A second letter of recommendation from either an employer or a second faculty member.
6. **Resume.** A current resume.
7. **Financial Statement.** The student can apply for financial assistance. If applying for financial assistance, she should state so in her essay, and include a completed and certified Personal Financial Statement (see attachment).
8. **Interview.** A personal interview with WX members will be required.

Applicants must be United States citizens or permanent residents (i.e. Green Card holder).

WX will accept applications between November 15, 2018 and January 31, 2019. The deadline for submissions of applications is 5:00 PM on January 31, 2019. Late and incomplete applications will **not** be accepted or considered. Applicants will be notified of scholarship decisions in April 2019.

PERSONAL FINANCIAL STATEMENT

Name: _____

Address: _____

Email address: _____

Phone # (cell) _____

Phone # (work) _____

ASSETS

Note: List all assets at current value

1. Cash and Bank Accounts
\$ _____
2. Stocks, Bonds and other Marketable Securities
\$ _____
3. Investments in Real Estate, e.g. home, residence,
business use, investment use
\$ _____
4. Other Assets
\$ _____

TOTAL ASSETS \$ _____

LIABILITIES

1. Credit Card Debt & Current Obligations
\$ _____
2. Educational Loan Debt from a Financial Institution
(include debt that family has taken out for tuition of
your behalf from a Financial Institution)
\$ _____
3. Family/Friend/Personal Loans for Education from Non-
Financial Institution. (Please explain below.)
\$ _____
4. Other Debt, e.g. Auto Loan, Mortgage Payable, Taxes
\$ _____

TOTAL LIABILITIES \$ _____

NET WORTH \$ _____
(= Total Assets minus Total Liabilities)

How have you financed your undergraduate and/or graduate school education?

On your/your parent(s)/guardian(s)' 2017 income tax return, are you listed as a dependent?

Circle one: Yes No

If you are currently employed, either on a full-time or part-time basis, please complete the below:

Employer: _____

Compensation: _____ (Please indicate weekly, monthly, or yearly)

Are you eligible to receive reimbursement from your employer for tuition owed and paid to your school?

Circle one: Yes No

If yes, dollar amount of tuition eligible for reimbursement: _____

I, _____ (name of applicant) certify that this Financial Statement is true and correct.

Certified by _____ Date _____
(Applicant Signature)

WX will use reasonable commercial efforts to maintain the confidentiality of the financial information submitted in this Financial Statement.