



**WX Scholars Program  
Application 2019-2020**

## WX SCHOLARS PROGRAM



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WX, New York Women Executives in Real Estate, is an invitation-only association of more than 200 senior level women representing all aspects of the commercial real estate industry, from owners, developers and private equity professionals to lawyers, architects, bankers, brokers and engineers.

The WX Scholars Program's goal is to encourage and support bright and talented young women pursuing challenging careers in real estate and related professions in the New York metropolitan area. Since the program was launched in 2004, scholarships have been awarded to over 300 women at 17 schools totaling approximately \$1.4 million. Both monetary and non-monetary awards are granted to women who WX believes would benefit from an association with WX.

There are numerous benefits to a WX Scholarship, including participation in the WX Mentoring Program, which matches recipients with WX mentors, as well as no-cost admission for up to two years to many WX-hosted events, such as monthly breakfasts and the annual dinner. These activities develop productive relationships and offer networking opportunities to support recipients as they enter the workforce. Applicants in need of financial assistance may receive a monetary scholarship to help offset tuition costs.

Scholarships are awarded on an annual basis to students studying real estate and related subjects, such as architecture, law and engineering among others, at the graduate or undergraduate levels. Applicants must be in their final year of required coursework for the degree and/or major and enrolled in the school during the 2019/2020 academic year to receive a scholarship. Award criteria is based on i) academic merit; ii) a demonstrated interest in real estate through courses, clubs, internships and work experience; iii) a high likelihood of working in the New York metropolitan area upon graduation; and iv) anticipated active participation in the Mentoring Program.

Participating schools have included Columbia University, New York University, Baruch College, New York Law School, The City College of New York (CCNY), Pratt Institute, Rutgers University, University of Pennsylvania, Lehigh University, Cornell University and Fordham.

Applications will be accepted between November 1, 2019 and January 31, 2020. Scholarship Committee members will interview finalists in February 2020 in person or via telephone as required, and scholarships will be awarded in April 2020.

### WX Inc.

380 Lexington Avenue  
Suite 1920  
New York, NY 10168

info@wxnyre.com  
(212) 414-9309



## WX SCHOLARS PROGRAM BENEFITS

The WX Scholars Program helps pave the way for the next generation of women in the commercial real estate industry. Scholars benefit from a forum for visibility and exchange with leading female executives in New York's dynamic real estate industry.

**Scholars are also invited to a number of WX events hosted by members of the WX Scholarship Committee.**

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- **Mentoring** – WX is now in its ninth year of the Mentoring Program, which is designed to match up recipients with WX mentors and provide them with specific programs and hopefully, productive relationships and networking opportunities as they enter the workforce. The mentoring program provides four structured program events for Scholars and Mentors between September and May. Through these formal programs and both formal and informal mentoring, WX aims to provide young women in the real estate industry an opportunity to leverage the knowledge and experience of WX members as they begin their real estate careers. All WX scholarship recipients are eligible to participate in the structured program for two years and be paired with a different Mentor each year.

- **Monthly Breakfasts** – WX holds monthly breakfast meetings for members and invited guests. A distinguished speaker or panel in the field of real estate or related topic is showcased. Scholarship recipients are invited to attend for free for the first two years after being selected, then at a reduced rate of \$25 for to the next two years, after which full rates apply.

- **Additional Events** – WX hosts events that provide a unique opportunity for female students and junior professionals interested in real estate to converse with the leading female executives in New York's dynamic real estate industry. Previous topics have included: "Green" is Money; Private Equity Perspectives; NY State of Mind – Real Estate Trends in New York City; A Survival Handbook – Career Strategies for Women in Real Estate; and Hurricane Sandy and Rising Currents. Scholarship recipients are invited to attend as free guests for up to two years after being selected.

- **WX Annual Dinner** – An allotted number of seats are reserved for scholarship recipients for an opportunity to meet and network with a broader section of the commercial real estate population within New York City. Scholarship recipients are eligible for this benefit for up to five years after being selected. Tickets for the first two years are complimentary and at a discounted rate for three years afterwards.

- **Financial Assistance** – Applicants can apply for up to \$10,000 of financial assistance to offset tuition costs which will be paid directly to their schools Bursars office.

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# Application Materials

## WX SCHOLARS PROGRAM

2019/2020 Academic Year

### General Information for Applicants

#### Eligibility:

WX awards scholarships on an annual basis to promising women students studying real estate at the undergraduate and graduate levels. Students must be enrolled in school during the 2019/2020 academic year. The criteria we use in awarding scholarships are as follows: i) academic merit; ii) a demonstrated interest in real estate through courses, clubs, internships and work experience; and iii) a high likelihood of working in the New York metropolitan area upon graduation; and iv) anticipated active participation in the Mentoring Program. Candidates who meet the above criteria and have applied previously, but have not received an award may reapply.

Students applying to the Scholars Program must be in their final year of studies, having a graduation date that falls between May 2020 to February 2021. There is a maximum one award per student; previous recipients will not receive additional awards.

Consistent with WX's mission of promoting the advancement of women in the New York City real estate industry, the Scholars Program is limited to U.S. citizens and permanent residents.

**Scholarship Amount:** Recipients can apply for a financial award based on demonstrated financial need. Scholarship award amounts range and may be awarded up to \$10,000 for each recipient.

Financial awards are made by check directly to the school (i.e. bursar's office), not to the student herself. The student is responsible for determining how a financial award might impact her financial aid package.

**Application Materials:** A description of all required application materials is attached.

**Deadline for Submitting:** Applications will be accepted between November 1, 2019 and January 31, 2020. ***Late and incomplete applications will not be accepted or considered.***

**Application:** The deadline for submission of applications is 5pm on January 31, 2020. Applications should be **emailed** to the contact below. Candidates may be asked to meet with the WX Scholarship Committee in February 2020.

**Notification:** Applicants will be notified of scholarship decisions in April 2020. WX Scholarship Committee will make recommendations to the WX Board by March 31<sup>st</sup> 2020 to be submitted for WX Board for approval by the April 2020 Board Meeting. Scholarships will be awarded in April 2020 after WX Board approval is received. ***During scholarship application process (February 2020 through April 2020), if student accepts employment outside of NYC, WX Scholarship committee must be***

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## Questions?

*informed immediately.*

Please contact WX Scholarship Coordinator:

Samantha Kayne  
WX, Inc.  
380 Lexington Avenue  
Suite 1920  
New York, NY 10168  
[info@wxnyre.com](mailto:info@wxnyre.com)  
Tel: 212-414-9309  
Fax: 212-450-7301

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**WX SCHOLARS PROGRAM**  
**2019/2020 Academic Year**

WX (New York Women Executives in Real Estate) is pleased to offer scholarships to women in graduate or undergraduate real estate-related programs. Applicants must be in their final year of required coursework for their degree. Each scholarship will be awarded to a student who demonstrates academic excellence, a strong interest in real estate through courses, clubs, internships, and work experience, and a high likelihood of working in the New York City metropolitan area upon graduation.

The WX Scholarship Committee will evaluate student applicants who are nominated by their faculty, and designate the recipients.

Applications must include the following:

1. **Cover Page.** Please complete the cover page below.
2. **Essay.** An essay, not to exceed one typewritten page. The student will identify her degree program, and discuss her career expectations and how past and present work experience and education have contributed to her planned career path. The essay should include a statement explaining why the student feels that the scholarship should be awarded to her.
3. **Description of the Major and/or Degree Program.** The application should include a description of the requirements of the degree including required and elective course offerings.
4. **Transcripts.** Grade point average for coursework in the current program as well as previous undergraduate and graduate work (as applicable). Please include copies of graduate (as applicable) and undergraduate transcripts.
5. **Faculty Recommendation.** A letter of recommendation from a member of the faculty of the applicant's program.
6. **Second Recommendation.** A second letter of recommendation from either an employer or a second faculty member.
7. **Resume.** A current resume. Graduation date should be clearly stated on the resume.
8. **Financial Statement.** The student can apply for financial assistance. If applying for financial scholarship, she should state so in her essay, and include a completed and certified Personal Financial Statement (see attachment). If the student is not applying for financial assistance, a Personal Financial Statement should not be included.
9. **Interview.** A personal interview with WX members will be required.

Applicants must be United States citizens or permanent residents (i.e. Green Card holder).

WX will accept applications between November 1, 2019 and January 31, 2020. The deadline for submissions of applications is 5:00 PM on January 31, 2020. Late and incomplete applications will **not** be accepted or considered. Applicants will be notified of scholarship decisions in April 2020.



**COVER PAGE**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Email address: \_\_\_\_\_

Phone # (cell) \_\_\_\_\_

Phone # (work) \_\_\_\_\_

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School:

Degree Program:

Graduation Date:

I am applying for a Financial or a Merit (no financial award) Scholarship: \_\_\_\_\_

Please answer yes or no to those items that are included in your application:

\_\_\_\_\_ Essay

\_\_\_\_\_ Description of the Major and/or Degree Program

\_\_\_\_\_ Transcripts. Please provide names of schools (undergraduate and graduate):

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_ Faculty Recommendation. Please provide name of the faculty member:

\_\_\_\_\_

\_\_\_\_\_ Second Recommendation. Please provide the name of the employer or a second faculty member.

\_\_\_\_\_

\_\_\_\_\_ Resume.

\_\_\_\_\_ I am applying for Financial Assistance. I have included a Personal Financial Statement.

\_\_\_\_\_ I anticipate I will have the time to be actively involved in the WX Mentoring Program for 2020 and/or 2021.

Sincerely,

\_\_\_\_\_

Name of Applicant

**WX Inc.**

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Suite 1920  
New York, NY 10168

info@wxnyre.com  
(212) 414-9309



## PERSONAL FINANCIAL STATEMENT

(This form may be omitted if not applying for a Financial Scholarship)

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Email address: \_\_\_\_\_

Phone # (cell) \_\_\_\_\_

Phone # (work) \_\_\_\_\_

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**ASSETS**

Note: List all assets at current value

1. Cash and Bank Accounts  
\$ \_\_\_\_\_
2. Stocks, Bonds and other Marketable Securities  
\$ \_\_\_\_\_
3. Investments in Real Estate, e.g. home, residence, business use, investment use  
\$ \_\_\_\_\_
4. Other Assets  
\$ \_\_\_\_\_

TOTAL ASSETS \$ \_\_\_\_\_

**LIABILITIES**

1. Credit Card Debt & Current Obligations  
\$ \_\_\_\_\_
2. Educational Loan Debt from a Financial Institution (include debt that family has taken out for tuition of your behalf from a Financial Institution)  
\$ \_\_\_\_\_
3. Family/Friend/Personal Loans for Education from Non-Financial Institution. (Please explain below.)  
\$ \_\_\_\_\_
4. Other Debt, e.g. Auto Loan, Mortgage Payable, Taxes  
\$ \_\_\_\_\_
5. Additional Expenses anticipated to complete current degree.  
\$ \_\_\_\_\_

TOTAL LIABILITIES \$ \_\_\_\_\_

NET WORTH \$ \_\_\_\_\_  
(= Total Assets minus Total Liabilities)

How have you financed your undergraduate and/or graduate school education?

On your/your parent(s)/guardian(s)' 2018 income tax return, are you listed as a dependent?

Circle one:      Yes      No

If you are currently employed, either on a full-time or part-time basis, please complete the below:

Employer: \_\_\_\_\_

Are you eligible to receive reimbursement from your employer for tuition owed and paid to your school?

Circle one:      Yes      No

If yes, dollar amount of tuition eligible for reimbursement: \_\_\_\_\_

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I, \_\_\_\_\_ (name of applicant) certify that this Financial Statement is true and correct.

Certified by \_\_\_\_\_ Date \_\_\_\_\_  
(Applicant Signature)

*WX will use reasonable commercial efforts to maintain the confidentiality of the financial information submitted in this Financial Statement.*

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