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ROBERT M. WHITE PRESENTS A YEAR-END REVIEW OF 2016 AND LOOKS AHEAD AT THE FORECAST FOR THE 2017 MARKET AT WX NEW YORK WOMEN EXECUTIVES IN REAL ESTATE BREAKFAST

NEW YORK— January 31, 2017— Robert M. White, Founder and President of Real Capital Analytics, presented a review of year-end 2016 and a forecast for the 2017 Real Estate market at the WX New York Women Executives in Real Estate (WX) monthly breakfast meeting on January 31, 2017 at the Harvard Club in New York City.

A Look Ahead

WX members, Scholarship Recipients and their guests gathered to hear Mr. White, the founder and president of Real Capital Analytics, speak at the sold out WX January Breakfast presentation. Real Capital Analytics is an international research firm that publishes *Capital Trends Monthly*. White focused his discussion on all the major changes in the New York, National and International real estate market in the past year, hitting on topics such as volume trends by property sector, construction lending, where investors took on risk and capital rates. Manhattan has maintained its position as the top market in the US, even though it did not perform as well as at year-end 2015.

White provided a forecast as to what lies ahead for the markets in 2017. With the United States leading the way in total sales volume in 2016, White predicts we will maintain this position in the coming year. Taking into consideration all factors of the economy, 2017 looks like it will be another good year for the New York real estate market, though secondary markets have already begun to gain market share.

About WX New York Women Executives in Real Estate

WX New York Women Executives in Real Estate is an invitation-only association of executivelevel women actively engaged in the commercial real estate industry in New York. The mission of WX is to promote the advancement of women in commercial real estate; to enhance public perception about the role of women in the industry; and to promote the highest standards of professionalism, ethics and integrity in the field. Through educational seminars, breakfasts with industry leaders, mentoring programs, scholarships, and special events, WX provides members with a forum for visibility and exchange, spotlights the accomplishments of individual women in the industry, and paves the way for the next generation of women in the field. For more information, please visit <u>www.wxnyre.org</u>.