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FOR IMMEDIATE RELEASE

WX 2019 WOMAN OF THE YEAR GALA TO HONOR PAULA SCHAEFER ON THURSDAY, NOVEMBER 14th, 2019

NEW YORK, NY— WX New York Women Executives in Real Estate (WX) will host its 2019 Woman of the Year Gala on Thursday, November 14, 2019 from 6:00 pm to 10:00 pm at The Pierre, located at 2 East 61st Street in New York City. This year's honoree for Woman of the Year is Paula Schaefer, Senior Vice President at Clarion Partners (Clarion), and long-time member of WX. Paula is being recognized for her accomplishments as a leader in the real estate and financial industries as well as her contributions to WX over many years.

Honoring a Commitment to Advancement of Women

Paula has been active in the commercial real estate industry for more than 25 years and has been a committed and influential member of WX Inc. since joining the organization in 2005. She served as President of WX from 2014 to 2016, has served on both the WX Board and the Charitable Fund Board, is a school liaison for the WX Scholars Program and has served as a Mentor in the WX Mentoring Program for many years. As a longtime member of WX, Paula is an inspiration to and a consistent voice for the development of young women entering and advancing their careers in all aspects of the real estate profession. WX is delighted to recognize Paula's contributions to WX and its mission.

A Leader in Real Estate

Paula began her real estate career in New York City in 1985, following graduation from Georgetown University and The Wharton School, where she earned her MBA. She took roles in asset management and acquisitions at The Yarmouth Group, Reichmann International, and Cadillac Fairview Shopping Centers. She moved to Morgan Stanley Real Estate in 1995, where she was a Managing Director, working in asset management, fund management and investor relations, in both New York and London. From there, she moved to Christie's International Real Estate, where she served as Chief Operating Officer. In 2013, Paula joined Clarion Partners as Chief Operating Officer of the Client Capital Management Group, and is currently Sr. VP, Multifamily Asset Management. Paula has also been an Adjunct Professor of Real Estate at Columbia University.

For the past 25 years, WX has honored one of its members at the Woman of the Year Gala, which is the organization's most important fund-raising event. Proceeds from the event are used to fund scholarships for women entering the real estate profession in the NYC area, and to pay for educational, professional development and networking events for the organization's Mentoring program.

About WX New York Women Executives in Real Estate

WX New York Women Executives in Real Estate is an association of executive-level women actively engaged in the commercial real estate industry in New York. The mission of WX is to promote the advancement of women in commercial real estate; to enhance public perception about the role of women in the industry; and to promote the highest standards of professionalism, ethics and integrity in the field. Through educational seminars, breakfasts with industry leaders, mentoring programs, scholarships, and special events, WX provides members with a forum for visibility and exchange, spotlights the accomplishments of individual women in the industry, and paves the way for the next generation of women in the field. For more information, please visit www.wxnyre.com.