



**WX Scholars Program  
Application 2020-2021**

## WX SCHOLARS PROGRAM



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WX, New York Women Executives in Real Estate, is an invitation-only association of more than 200 senior level women representing all aspects of the commercial real estate industry, from owners, developers and private equity professionals to lawyers, architects, bankers, brokers and engineers.

The goal of the WX Scholars Program is to encourage and support bright, talented, and diverse young women pursuing challenging careers in real estate and related professions in the New York metropolitan area. Since the program was launched in 2004, scholarships have been awarded to over 327 women at 17 schools totaling approximately \$1.57 million. Both monetary and non-monetary awards are granted to women who WX believes would benefit from an association with WX.

There are numerous benefits to the WX Scholars Program, including participation in the WX Mentoring Program, which matches recipients with WX mentors, as well as no-cost admission for up to two years to many WX-hosted events, such as monthly breakfasts and the annual Gala. These activities develop productive relationships and offer networking opportunities to support our Scholars as they enter the workforce. Applicants in need of financial assistance may receive a monetary scholarship to help offset tuition costs.

Admission to the Scholars Program is awarded on an annual basis to students studying real estate and related subjects, such as architecture, law and engineering among others, at the graduate or undergraduate levels. Applicants must be in their final year of required coursework for the degree and/or major and enrolled in the school during the 2020/21 academic year in order to be considered. Admission criteria is based on i) academic merit; ii) a demonstrated interest in real estate through courses, clubs, internships and work experience; iii) a high likelihood of working in the New York metropolitan area upon graduation; and iv) anticipated active participation in the Mentoring Program.

The Scholars Program seeks to attract a diverse pool of candidates from university real estate programs.

Applications will be accepted between November 2, 2020 and February 1, 2021. Scholars Program Committee members will interview finalists in February 2021, either in person or via Zoom, as appropriate, and determinations for admission to the Program will be announced in April 2021. Financial scholarships will be distributed no later than end of April 2021.

**WX Inc.**

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Suite 1505  
New York, NY 10168

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(212) 414-9309



## WX SCHOLARS PROGRAM BENEFITS

The WX Scholars Program helps pave the way for the next generation of women in the commercial real estate industry. Scholars benefit from a forum for visibility and exchange with leading female executives in New York’s dynamic real estate industry.

Scholars are expected to participate in a number of developmental programs designed specifically for them, and are also invited to participate in a number of WX events hosted by WX members including:

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- **Mentoring** – WX is now in its tenth year of the Mentoring Program, which is designed to match up recipients with WX mentors and provide them with specific programs, productive relationships, and networking opportunities as they progress in their careers. The Mentoring Program provides four structured events designed for Scholars and Mentors between September and May, including the popular “Career Night” Through these programs, as well as both formal and informal mentoring events, WX aims to provide young women an opportunity to leverage the knowledge and experience of WX members as they begin their real estate careers. All WX Scholars are eligible to participate in the Mentoring Program for two years and will be paired with a different Mentor each year.

- **Monthly Breakfasts** – WX holds monthly breakfast meetings for members and invited guests, which showcase distinguished speakers or panels discussing topics in real estate or related fields. Scholars are invited to attend these meetings without charge for the two years they participate in the Scholars Program. After that, they may attend at a reduced rate of \$25 for to the next two years, following which full rates apply.

- **Additional Events** – WX hosts events that provide a unique opportunity for students and junior professionals interested in real estate to converse with the leading women executives in New York’s dynamic real estate industry. Scholars are invited to attend these events as free guests for up to two years after being selected.

- **WX Annual Dinner** – An allotted number of seats are reserved for WX Scholars to attend the WX Annual Gala, which provides an opportunity to meet and network with a broader section of the commercial real estate population within New York City. Scholars are eligible for this benefit for up to five years after being selected. Tickets for the first two years are complimentary and at a discounted rate for three years afterwards.

- **Financial Assistance** – Applicants can apply for up to \$10,000 of financial assistance to offset tuition costs. The scholarship is paid directly to the Bursar’s office of the student’s school, not later than April 2021.

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# Application Materials

## WX SCHOLARS PROGRAM

2020/2021 Academic Year

### General Information for Applicants



#### Eligibility:

WX awards the Scholars designation and financial scholarships, as needed, on an annual basis to promising women students studying real estate at the undergraduate and graduate levels. Students must be in their final year of studies during the 2020/2021 academic year, having a graduation date that falls between May 2021 to February 2022. The criteria we use in determining admission to the Scholars Program are as follows: i) academic merit; ii) a demonstrated interest in real estate through courses, clubs, internships and work experience; iii) a high likelihood of working in the New York metropolitan area upon graduation; and iv) anticipated active participation in the Mentoring Program. Financial scholarships are awarded based on demonstrated need after consideration of the above criteria.

Candidates who meet the above criteria and have applied previously, but have not been selected, may reapply. Previous recipients may not apply.

Consistent with WX's mission of promoting the advancement of women in the New York City real estate industry, the Scholars Program is limited to U.S. citizens and permanent residents.

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**Financial Scholarship Application:** Applicants may apply for a financial scholarship by completing the Personal Financial Statement, and submitting it along with other application materials. Scholarship awards will be based on demonstrated financial need and may be awarded up to \$10,000 per recipient.

Financial awards are made by check directly to the school (i.e. Bursar's office), not to the student herself. The student is responsible for determining how a financial award might impact her financial aid package.

**Application Materials:** A description of all required application materials is attached.

**Deadline for Submitting:** Applications will be accepted between November 2, 2020 and February 1, 2021. ***Late and incomplete applications will not be accepted or considered.***

**Application Submission:** The deadline for submitting applications is 5pm on February 1, 2021. Applications must be emailed to the WX Scholars Program Coordinator at the address listed below in one (1) PDF with all required parts.

**Selection Process:** The WX Scholars Program Committee will review all complete application materials and interview candidates, either in person or by

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Zoom, as appropriate in February 2021. Scholars will be notified of their selection, as well as any financial assistance, in April 2021. **During the application process (February 2021 through April 2021), if an applicant accepts employment outside of the New York metro area, she should inform the WX Program Coordinator immediately.**

**Questions?**

Please contact WX Scholars Program Coordinator:

Samantha Kayne

WX, Inc.

380 Lexington Avenue

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Tel: 212-414-9309

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**WX SCHOLARS PROGRAM**  
**2020/2021 Academic Year**  
**Description of Application Materials**

Applications must include the following:

1. **Cover Page.** Please complete the cover page below.
2. **Essay.** An essay, not to exceed one typewritten page. The student will identify her degree program, and discuss her career expectations and how past and present work experience and education have contributed to her planned career path. The essay should include a statement explaining why the student feels that the scholarship should be awarded to her.
3. **Description of the Major and/or Degree Program.** The application should include a description of the requirements of the degree including required and elective course offerings.
4. **Transcripts.** Grade point average for coursework in the current program as well as previous undergraduate and graduate work (as applicable). Please include copies of graduate (as applicable) and undergraduate transcripts.
5. **Faculty Recommendation.** A letter of recommendation from a member of the faculty of the applicant's program.
6. **Second Recommendation.** A second letter of recommendation from either an employer or a second faculty member.
7. **Resume.** A current resume. Graduation date should be clearly stated on the resume.
8. **Financial Statement.** The student can apply for financial assistance. If applying for a financial scholarship, she should state so in her essay, and include a completed and certified Personal Financial Statement (see attachment). If the student is not applying for financial assistance, a Personal Financial Statement should not be included.
9. **Interview.** A personal interview with WX members will be required.

Applicants must be United States citizens or permanent residents (i.e. Green Card holder).

WX will accept applications between November 2, 2020 and February 1, 2021. The deadline for submissions of applications is 5:00 PM on February 1, 2021. Late and incomplete applications will **not** be accepted or considered. Applicants will be notified of scholarship decisions in April 2021.

**COVER PAGE**



Name: \_\_\_\_\_

Address: \_\_\_\_\_

Email address: \_\_\_\_\_

Phone # (cell) \_\_\_\_\_

Phone # (work) \_\_\_\_\_

School: \_\_\_\_\_

Degree Program: \_\_\_\_\_

Graduation Date: \_\_\_\_\_

I am applying for a Financial or a Merit (no financial award) Scholarship (Financial or Merit): \_\_\_\_\_

**Race/Ethnicity (Optional):**

Check one or more of the following groups in which you consider yourself to be a member:

- Asian
- American Indian/Alaska Native
- Black/African American
- Hispanic or Latino/a/x
- Native Hawaiian/Pacific Islander
- White
- Prefer Not to Disclose

Please answer YES or NO to those items that are included in your application:

\_\_\_\_\_ Essay

\_\_\_\_\_ Description of the Major and/or Degree Program

\_\_\_\_\_ Transcripts. Please provide names of schools (undergraduate and graduate):

\_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_ Faculty Recommendation. Please provide name of the faculty member:

\_\_\_\_\_

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\_\_\_\_\_ Second Recommendation. Please provide the name of the employer or a second faculty member.

\_\_\_\_\_

\_\_\_\_\_ Resume.

\_\_\_\_\_ I am applying for Financial Scholarship. I have included a Personal Financial Statement.

\_\_\_\_\_ I anticipate I will have the time to be actively involved in the WX Mentoring Program for 2021 and/or 2022.

**OFFICERS**

Sincerely,

PRESIDENT  
**SONIA KAUR BAIN**  
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\_\_\_\_\_  
Name of Applicant

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## PERSONAL FINANCIAL STATEMENT

(This form may be omitted if not applying for a Financial Scholarship)

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Email address: \_\_\_\_\_

Phone # (cell) \_\_\_\_\_

Phone # (work) \_\_\_\_\_

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**ASSETS**

Note: List all assets at current value

1. Cash and Bank Accounts  
\$ \_\_\_\_\_
2. Stocks, Bonds and other Marketable Securities  
\$ \_\_\_\_\_
3. Investments in Real Estate, e.g. home, residence, business use, investment use  
\$ \_\_\_\_\_
4. Other Assets  
\$ \_\_\_\_\_

**TOTAL ASSETS**      \$ \_\_\_\_\_

**LIABILITIES**

1. Credit Card Debt & Current Obligations  
\$ \_\_\_\_\_
2. Educational Loan Debt from a Financial Institution (include debt that family has taken out for tuition of your behalf from a Financial Institution)  
\$ \_\_\_\_\_
3. Family/Friend/Personal Loans for Education from Non-Financial Institution. (Please explain below.)  
\$ \_\_\_\_\_
4. Other Debt, e.g. Auto Loan, Mortgage Payable, Taxes  
\$ \_\_\_\_\_
5. Additional Expenses anticipated to complete current degree.  
\$ \_\_\_\_\_

**TOTAL LIABILITIES**      \$ \_\_\_\_\_

**NET WORTH**      \$ \_\_\_\_\_  
 (= Total Assets minus Total Liabilities)

How have you financed your undergraduate and/or graduate school education?

On your/your parent(s)/guardian(s)' 2018 income tax return, are you listed as a dependent?  
 Circle one:    Yes      No

If you are currently employed, either on a full-time or part-time basis, please complete the below:

Employer: \_\_\_\_\_

Are you eligible to receive reimbursement from your employer for tuition owed and paid to your school?

Circle one:    Yes      No

If yes, dollar amount of tuition eligible for reimbursement: \_\_\_\_\_

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I, \_\_\_\_\_ (name of applicant) certify that this Financial Statement is true and correct.

Certified by \_\_\_\_\_ Date \_\_\_\_\_  
(Applicant Signature)

*WX will use reasonable commercial efforts to maintain the confidentiality of the financial information submitted in this Financial Statement.*

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